



BEB White Paper

Introduction

The blockchain technology is a great revolution. However, if not coming into use and combined with other fields, it will become a castle in the air.

If Internet is the third revolution in human productivity, blockchain is very likely the fourth one we are facing now. The decentralized blockchain with smart contract supporting point-to-point transaction has solved many obstinate problems that cannot be solved by traditional technologies. A lot of new business modes will come with it, and a lot of traditional industries will be changed by it. Using new technical thinking is the first step for us to create the future.

BEB is a blockchain-based project developed and operated by BEB team, focusing on the services of digital currency wallet, payment application, digital currency C2C transaction, wealth management. BEB has made full use of the technical thinking of blockchain. We want to solve the problems concerning the safe storage of digital currency wallet, the global payment of digital currency, the safety in digital currency transaction, the single mode of wealth management service and so on, in order to have each body in the Internet eco-group enjoy the scientific and technological progress. On BEB, each body can store digital currencies in a convenient and fast way, complete each Digital currency transaction efficiently and safely, and even have access to the global digital currency management service provided by BEB.

Notes: In consideration of BEB ecology development and interest of users, the statement about BEB ecology development provided in this White Paper will be iterated and updated according to the development situation of BEB ecology.

Consensus

- BEB share the same TOKEN system and programmable intelligent contract with the framework of Ethereum. Moreover, VPOW (Vote Of Proof Work) is added to fairly distribute the block reward through the "Vote Of Proof Work" system of DAPP light node. The "BEB public chain" blockchain system generates one block every 15 seconds on average, and each block is rewarded with 5 BEB and transaction fees.
- To ensure "One mobile phone, One node", node verification is applied and "authorized node" is added to participate in voting across the whole network. The "authorized node" is permanently granted the right to vote and automatically votes for the node every 60 seconds. The number of votes will be reset right after the winner is decided and awarded. In every 600 seconds, the node with the most votes is selected as the winner and rewarded 100 BEB -200 BEB. It is ensured by the system that "node with highest votes" wins, thus protecting the fairness of consensus reward from hacker attacks. In a decentralized network, VPOW (Vote Of Proof Work) ensure all participants comply with the voting rules while it is impossible that non-voting light nodes get block awards.

Incentive Mechanism

- Blockchain light node of BEB. In every 600 seconds, the node with the most votes is selected as the winner and rewarded 100 BEB -200 BEB. The reward includes two parts :
- Basic reward : 100BEB
- Dynamic reward (0-100BEB):
- Calculation:
- Dynamic reward (>100BEB) =votes of the winner/1000
- In every 600 seconds, the reward is calculated as :
- Total reward (100BEB-200BEB) =100BEB+votes of the winner/1000 (>100BEB)

Buyback

- The "Hong Kong Biyibao Group co., LTD." in charge of BEB project promises a permanent buyback. The real-time transaction of BEB/USDT can be completed with one click on the mobile DAPP. The buyback price of BEB consists of two parts.
- 1、 Basic price: 0.01USDT
- 2、 Dynamic price (USDT, unlimited):
- Calculation:
- $\text{Dynamic price (USDT, unlimited)} = \text{votes of the winner} / 500000$
- Calculation:
- $\text{Buyback price of BEB (USDT, unlimited)} = 0.01 \text{ USDT} + \text{votes of the winner} / 500000$ ” (USDT, unlimited)


Investment

Real-time coin transaction supported by ” smart contract is available on “BEB public chain. Investors are able to buy or sell BEB at any time through the trading pair “BEB/USDT”. BEB price fluctuates every ten minutes according to the votes of winner, and remains no less than 0.01 USDT provided by the project. 0.5% service fees is charged for "BEB/USDT” transaction.

Team

The betBEB Dapp ecology works hard to realize decentralized corporate governance. Biyibao Group was established in 2018 supported by 187 senior programmers from all over the world. In April 2020, BEB blockchain is launched.

編號 2773955
No.


公司註冊處
COMPANIES REGISTRY

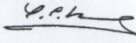
公司註冊證明書
CERTIFICATE OF INCORPORATION

本人謹此證明
I hereby certify that

HK BEBAO GROUP CO., LIMITED
香港比易寶集團有限公司

於本日根據香港法例第622章《公司條例》
is this day incorporated in Hong Kong under the Companies Ordinance
在香港成立為法團，此公司是一間
(Chapter 622 of the Laws of Hong Kong), and that this company is
有限公司。
a limited company.

本證明書於二〇一八年十二月五日發出。
Issued on 5 December 2018.


香港特別行政區公司註冊處處長鍾麗玲
Ms Ada L L CHUNG
Registrar of Companies
Hong Kong Special Administrative Region

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